Timeline

1995

Waikato-Tainui Raupatu (land confiscation) settlement with the Crown

Act of Parliament passed to give effect to the settlement

1996

Tainui Corporation Ltd (TCL) and Tainui Development Ltd (TDL) incorporated

1997

Property transfers from the Crown commence under the terms of the Waikato Raupatu Claims Settlement Act 1995

TAINUI GROUP HOLDINGS LIMITED

Tainui Group Holdings (TGH) formed as a holding company over TCL and TDL. TCL was principally the landlord of properties returned to Waikato-Tainui as part of the settlement. TDL was the property development and investment arm

1998

After rapid initial growth, WRLT rationalises its asset portfolio to reflect market values

1999

The 4-star, 177 room Novotel Tainui hotel opens for business, with partners Hamilton City Council and Accor Asia Pacific. TGH is a 41% shareholder .

2000

TGH restructured to become single commercial operational arm. New Management team put in place

Total assets $166m

2001

Strategic review identified division of commercial and tribal activities

Callum Brae Tainui Joint Venture commences with sale of first tranche of land to the JV

2002

Ownership of all commercial assets is transferred from Waikato Raupatu Trustee Company to TGH

Rob McLeod and Jonathan Eriksen join the TGH board

Ground breaking and first stores open for business at The Base

2003

John Spencer appointed as Chair

TGH moves out of leased premises and into its own office space.

2004

Dividend in excess of $10m paid to the shareholder and total assets exceed $300m for the first time

2005

Construction of Ibis-Tainui Hotel and Mitre 10 Mega commences

Westpac debt facility of $30m established

First phase of Maaori Fisheries settlement assets are received $11.4m

2006

Second consecutive dividend of $10m paid to the shareholder

Total assets greater than $377m

2007

Graduate recruitment programme launched

2008

Purchase 4.5% stake in Ryman Healthcare

Purchase of The Warehouse's 50% share of The Base

Combined assets $496m

2009

BNZ debt facility of $50m established

Commencement of construction of The Mall at The Base