



SBS Bank to relocate to new TGH investment in CBD

Media Statement

25 January 2010

For immediate use

Tainui Group Holdings (TGH) has announced a \$1 million refurbishment of the retail units on the corner of Victoria and Bryce Streets in the Hamilton CBD.

SBS Bank is delighted to announce that it will be relocating its Hamilton branch to the refurbished building as the anchor tenant, occupying half of the site with the corner position.

Two fashion outlets, including Issues for Men, will occupy two smaller stores on Victoria Street.

TGH Chief Executive Officer, Mike Pohio, said the project was one of several that TGH was considering in central Hamilton.

“We are particularly pleased to be a part of the regeneration of this part of the city. It also adds to TGH’s significant investment in the Hamilton CBD,” he said.

SBS Bank Chief Executive, Ross Smith, said moving to a bigger premises was a reflection of SBS Bank’s commitment and dedication to the people of Waikato who had supported them.

“As New Zealand’s only customer-owned bank we always ensure that our members – the customers of SBS Bank – are foremost in everything we do and the comfort of greater space and improved accessibility at the new branch site will enhance the first-rate experience they receive even more.”

SBS Bank Hamilton Manager, Nicki Bennett, said the relocation later this year was going to be a fantastic 10-year anniversary present for the Hamilton team and all their loyal customers.

“Since opening in Hamilton in December 2000, we have continued to experience solid growth to the point we have simply outgrown our current premises. It’s going to be out of this world to be able to offer improved surrounds in a high profile area to our valued customers.

“Features of the additional space will include a larger waiting area with comfy couches, additional interview rooms for personal appointments, secure teller counters, increased storage, fresh new décor and, of course, the usual fantastic SBS Bank service and hot coffee waiting for anyone who pops in,” Ms Bennett said.

Issues for Men owner, Sue Marryatt, said they were pleased to retain their tenancy in the central location of the CBD.

Mr Pohio said consent applications would be applied for in late January with the aim of starting construction as soon as possible after consents have been approved. It is hoped to have the tenants operating in their new stores by the middle of the year.

For further information please contact:

Mike Pohio, TGH CEO

Tel: 07 8344 884; Mobile: 021 555 978

Ross Smith, SBS Bank Chief Executive

Tel: 03 211 0700; Cell: 021 548 788

Nicki Bennett, Manager SBS Bank, Hamilton

Tel: 07 957 6354; Cell: 021 726 015; Email: nicki.bennett@sbs.net.nz

www.sbs.net.nz